

Investment Policy

This policy is effective in all Academies within the Learning without Limits Academy Trust and the Trust Central Team. Where the term ‘Trust’ is used in this policy, it covers all Academies and the Trust Offices.

Associated Trust Policies:	
Finance Policy	Reserves Policy

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Contents

1. Purpose and scope.....	1.....
2. Definition of duties.....	2.Ovc.0. 1006

2. Definition of duties

2.1. The Trusts

- 4.6. The Credit rating or Implied Credit Rating will be checked at the time of placing a deposit with a new bank and annually thereafter.
- 4.7. If an institution has a lower credit rating than that detailed above, the Trust will deposit a maximum of £85,000 (plus interest accrued).

5. Investment Products

- 5.1. The Trust can invest surplus funds in a mixture of interest-bearing accounts and money market facilities (where the capital is not placed at risk) including:
- x Overnight (instant access)
 - x Notice accounts (typically from 30 days to 100+ days)
 - x Fixed term deposits (typically from 1 month to 12 months)
- 5.2. Investments for a fixed term should not normally exceed one year in order to provide flexibility for the following year's plans, unless a clear rationale is provided for exceeding one year which is of clear benefit

