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3. Definitions

- 3.1. This policy and procedure framework for the acceptance and management of donations to Learning without Limits Academy Trust has been drawn up to be consistent with the requirements laid out in the Academy Trust Handbook.
- 3.2. Donations and gifts may be in the form of cash, goods or services. They may be given with or without conditions. Donation means a contribution that voluntarily transferred by one person to another without compensation or benefit flowing from the giver to the receiver. Generally, donations are irrevocable, and, beyond a possible designation of use, the donor does not impose contractual requirements or subsequent reports as a condition of the donation. The term donation in this policy includes sponsorship and gifts.

4. Who is responsible for carrying out this policy?

- 4.1. The implementation of this policy will be monitored by the Principal of each Academy.
- 4.2. In relation to the Trust Central Team, the

- Conflict of Interest If accepting a donation would create a real or perceived conflict of interest, examples may include donations from companies associated with stakeholders, including parents
- **Donor Reputation** The donor's public image or history might cause concern.

- business contribution. However, if a governor gives additional free time to the Trust providing professional advice, outside their role as a governor, this may be accounted for as a donation.
- 9.12. The Trust and its Academies should ensure they are clear about what constitutes the work and role of governors before determining whether additional assistance from a governor is classified as a donation.
- 9.13. Free gifts i.e. non-solicited gifts will only have a value to the Trust if the gift assists in achieving its objectives. However the auditors will expect annual accounts to show the full details of an Trust's